

**Curriculum**  
**Subject: Economics (030)**  
**Class: XII**  
**Session: 2024-25**

	April	May	June	July
<b>Content</b>	<b>Money And Banking</b>	<b>Government Budget and the Economy Foreign Exchange Rate</b>	<b>Balance of Payments Development Experience (1947-90) and Economic Reforms since 1991</b>	<b>Current challenges facing Indian Economy- Human Capital Formation, Rural development</b>
<b>Learning Outcomes</b>	Student will be able - To understand the function of money and banking - To recognize the significance of modern forms of money and role of Central Bank - To realize the virtuous and vicious aspects of credit in economy - To develop the spirit of inquiry and research	Student will be able -To understand the concept ,objectives and structure of Government Budget - To understand the measures of government deficit - To understand the system of Exchange rate and types of foreign exchange market - To recognize the recent exchange rate issues	Student will be able - To be familiar with concept of Balance of Payments -To realize a brief introduction of the state of Indian economy on the eve of independences - To recognize the Indian economic system and common goals of Five Year Plans. - To understand Economic Reforms since 1991: Features and appraisals of liberalization, globalization and privatization (LPG policy) -To recognize the concepts of demonetization and GST	Student will be able - To understand the meaning and role of human capital in economic development -To understand the growth of education sector in India -To understand Rural development and Key issues - credit and marketing - To recognize role of cooperatives and agricultural diversification
<b>Skills</b>	Knowledge, Understanding, Application, Analysis	Knowledge, Understanding, Application, Analysis	Knowledge, Understanding, Application, Analysis	Knowledge, Understanding, Application, Analysis
<b>Competency Skill Based Activities/ Experiential Learning</b>	Analysis and Evaluation from reports of GOI covering both Monetary Policy and Fiscal Policy.	Case based questions, Data based questions All practical assignments and associated expenses will be thoroughly discussed with students beforehand to ensure transparency and effective planning <b>(Integrated with Mathematics)</b>	Assertions and Reasoning, Data based questions  <b>(Integrated with Arts)</b>	Analysis based on data source of Human capital formation and Rural development

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	August/ September	October	November	December
<b>Content</b>	<b>National Income and Related Aggregates</b>	<b>Determination of Income and Employment</b>	<b>Current challenges facing Indian Economy</b>	<b>Development Experience of India &amp; Its Neighbors</b>
<b>Learning Outcomes</b>	After reading the chapter student will be able - To understand the meaning and concepts of microeconomics -To understand the Circular flow of income -To understand the methods of calculating National Income - Value Added or Product method, Expenditure method, Income method.	After reading the chapter student will be able -To understand the Aggregate demand and its components. -To understand the concept of Short-run equilibrium output , investment multiplier and its mechanism. -To understand the meaning of full employment and involuntary unemployment. - To recognise the problems of excess demand and deficient demand and measures to correct them through Government Budgetary Policy and Monetary Policy	After reading the chapter student will be able -To understand the concept of Employment: problems and policies -To recognise the importance of Sustainable Economic Development; Effects of Economic Development on Resources and Environment	After reading the chapter student will be able -To make a comparison with neighbors of India -To realize the relations of India with Pakistan and China -To understand the economic growth, population, sectoral development and other Human Development Indicators
<b>Skills</b>	Knowledge, Understanding, Application, Analysis	Knowledge, Understanding, Application, Analysis	Knowledge, Understanding, Application, Analysis	Knowledge, Understanding, Application, Analysis
<b>Competency Skill Based Activities/ Experiential Learning</b>	Assertions and Reasoning, Data based questions, Calculation based questions  <b>(Integrated with Arts)</b>	Analysis and Evaluation through graphically presenting the AD, AS, S, I Curves, Case based questions Calculation based questions	Analysis based on data source of Employment & Sustainable Economic Development  <b>( Integrated with Environmental Science)</b>	Case based questions, Data based questions  Documentary to be shown to the students discussing the statistical facts of India with its neighbors. <b>( Integrated with Political Science)</b>
<b>Assessments</b>	<ul style="list-style-type: none"> <li>• Notebook Maintenance (C.W./H.W)</li> <li>• Class Test</li> <li>• Periodic Test</li> <li>• Project work</li> </ul> <p style="text-align: center;"><b>Main Book: Introductory Macroeconomics (NCERT)</b>  <b>Indian Economic Development (NCERT)</b></p>			